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## EastGroup Properties Announces 156<sup>th</sup> Consecutive Quarterly Cash Dividend

**JACKSON, MISSISSIPPI, December 7, 2018 -- EastGroup Properties (NYSE:EGP)** announced today that its Board of Directors declared a quarterly cash dividend of \$.72 per share payable on January 15, 2019 to shareholders of record of Common Stock on December 31, 2018. This dividend is the 156<sup>th</sup> consecutive quarterly distribution to EastGroup's shareholders and represents an annualized dividend rate of \$2.88 per share. EastGroup has increased or maintained its dividend for 26 consecutive years. The Company has increased it 23 years over that period, including increases in each of the last seven years.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. Its strategy for growth is based on its property portfolio orientation toward premier business distribution facilities clustered near major transportation features. EastGroup's portfolio currently includes 41.5 million square feet.

EastGroup Properties, Inc. press releases are available at [www.eastgroup.net](http://www.eastgroup.net).